

CME ASK

PROGRESS

GOVERNMENT RESPONSE

NEXT STEPS



Manufacturing must be designated as an essential service

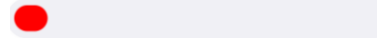


- Canada-USA border to remain open for manufacturers
- Manufacturing not yet designated “essential” by federal

Continuing discussion with PMO and PCO



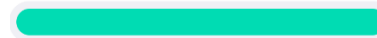
Governments must coordinate economic support and ensure all measures are appropriate to the current crisis



- The federal government has not acted causing provinces to go on their own.



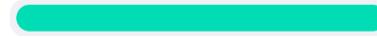
Economic relief measures should prioritize keeping workers employed and working rather than pushing them to the EI system



- The CEWS (75% wage subsidy) is a result of this ask



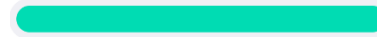
Temporarily stop collecting all payroll, sales, and income taxes from individuals and business to allow as much cash as possible to stay in the system.



- Income/corporate tax deferrals until August 2020
- Tax deferrals announced to date add up to \$55 billion.
- Reimbursement of EI, CPP, QPP contributions for CEWS participants



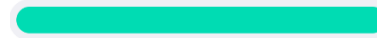
Halt on issuing penalties and fines on taxes owed and limit audits for the remainder of the year fiscal year.



- All businesses can defer the payment of any income tax
- Deferral on GST/HST payment, income tax audits for 4 weeks
- CRA temporarily suspend audit interactions with business



Providing direct wage subsidies through employers

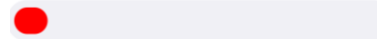


- 75% wage subsidy for business showing decline in revenues.
- Retroactive to March 15
- Compensates up to a max of \$58,700/year or \$847/week

Need to ensure its easy to apply and get



Establish a direct granting program for companies in considerable financial distress, which would be in addition to loan guarantees

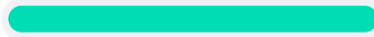


- None

CME COVID-19 GR ASK TRACKER



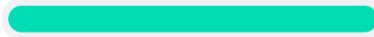
Instruct Canadian financial institutions to pause corporate/personal debt payment collection for a 60-day period.



- Mortgage and personal debt payment deferrals for those who have lost jobs



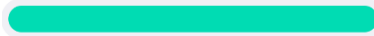
Financially support manufacturers producing or scaling up production of goods that will support Canada's response to the crisis, including medical devices and treatment.



- Investments for biologics manufacturers to develop a vaccine.
- Money through NGen to help scale up of health product manufacturers and retooling



Ensure federal assistance is universally and easily accessible with minimal reporting and application requirements.

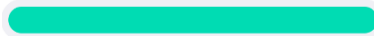


- The CERB program example of government reformatting assistance programs

More can be done



Eliminate or reduce reporting requirements of the Work-Sharing Program and make sure "full top-up" is available to all employees.

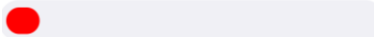


- Program has been simplified and streamlined
- Maximum duration has been extended from 38 weeks to 76 weeks

Need to confirm "top-up" provision



Introduce a one-year moratorium on new business sector regulations that fall outside of protecting the health and safety of Canadians due to COVID-19



- Not yet