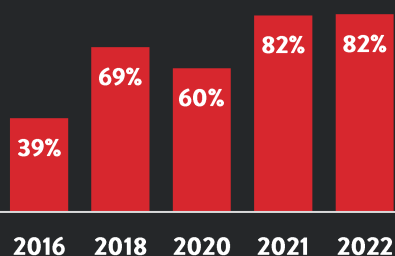
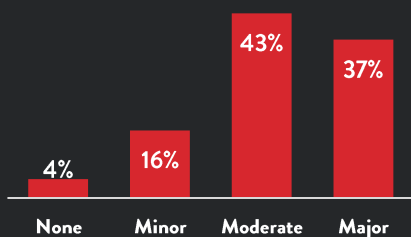




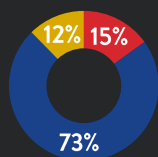
% of Manufacturers Reporting Labour Shortages



Extent to Which Labour Shortages in Related Sectors are Affecting Manufacturing



Is Your Company Considering Moving Some or All its Production Outside Canada?



■ Yes ■ No ■ Unsure

CANADIAN
MANUFACTURERS
& EXPORTERS

2022 Labour and Skills Survey

CME's 2022 Labour and Skills Survey, which received responses from 563 manufacturers from across the country, shows just how much labour and skills shortages are hurting the Canadian economy.

LABOUR SHORTAGES LEADING TO SIGNIFICANT LOST OPPORTUNITIES

- In the last year alone, labour and skills shortages resulted in economic losses totalling nearly \$13 billion in Canada's manufacturing sector, the consequence of lost sales, penalties for late delivery, and postponed or cancelled investment projects.

THE SECTOR'S LABOUR NEEDS ARE IMMENSE

- The ongoing challenge of labour and skills shortages continues to be exacerbated by the fallout from the pandemic. For the second consecutive year, more than 80 per cent of manufacturers reported facing labour and skills shortages, up sharply from 60 per cent in 2020 and 39 per cent in 2016.

REAL BUSINESS IMPACTS

- The biggest negative impacts of labour shortages on the manufacturing sector include delivery delays, increased costs, and mental health impacts on current employees.
- Eight-in-ten manufactures reported that labour shortages in related sectors, like transportation and logistics, are also negatively affecting their business.

PRODUCTION AT 15 OUT 100 MANUFACTURING FACILITIES AT RISK

- In addition to the significant losses incurred over the past year, labour and skills shortages are also constraining future growth prospects, as 15 per cent of manufacturers are considering moving some or all their production outside Canada due to a lack of workers.

ACTION IS NEEDED

- Government action is needed on four fronts: support for automation, increased immigration and immigration reforms that meet economic needs, employer-led training benefits, and funding for programs that encourage persons from underrepresented groups to seek a career in manufacturing.

WE HELP MANUFACTURERS GROW

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