



## ABOUT BUDGET 2019

Overall, Budget 2019 was a pre-election budget designed to appeal to voters. Some positive steps forward were made in addressing skills issues. Our members continue to be concerned about the overall competitiveness of the industry as no significant changes to business taxes or other measures to help business investment were announced - and that is what CME will continue advocating for in the days ahead.

## CME 2019-2020 WINS

- ✓ \$750M for skills, apprenticeships, and work integrated learning
- ✓ Enhanced Accelerated Capital Cost Allowance (ACCA) to match US changes
- ✓ Regulatory modernization
- ✓ Expansion of the Strategic Innovation Fund
- ✓ Incentives for clean energy investments
- ✓ Money to help SME exporters
- ✓ Harmonization of interprovincial trade



## REPRESENTATION

# Federal Budget 2019: Main Takeaways for Manufacturers

## SKILLS

- Creation of the Canada Training Benefit, an employee program, that will:
  - Help workers pay for training up to a lifetime maximum of \$5,000
  - Provide income supports during this training
  - Offer job protections so that workers can take time off to retrain. Details on potential impact on businesses to come.
- \$631.2M over five years to support up to 20,000 new work placements per year for post-secondary students across Canada, in all disciplines, by 2021-22.
- \$150.0M over four years, to create partnerships with businesses to generate up to an additional 20,000 work-integrated learning opportunities per year.
- \$40M over 4 years to Skills Canada to help recruit workers into the skilled trade
- \$6M for a national campaign to promote the skilled trades
- \$35M to make the Global Talent Stream Pilot for highly skilled immigrant labour permanent
- A new apprenticeship strategy to address barriers to entry into skilled trades
- Changes to senior's Old Age Security to reduce penalties for them remaining in the workforce.

## BUSINESS SUPPORT MEASURES

- SR&ED- the elimination of the income threshold for accessing the credit
- \$100M added to the Strategic Innovation Fund to improvement the environmental performance of oil and gas businesses.
- Creation of committee to identify red-tape in government regulations
- Investments to bring high speed internet to rural areas
- Incentives for businesses to invest in zero-emission vehicles

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