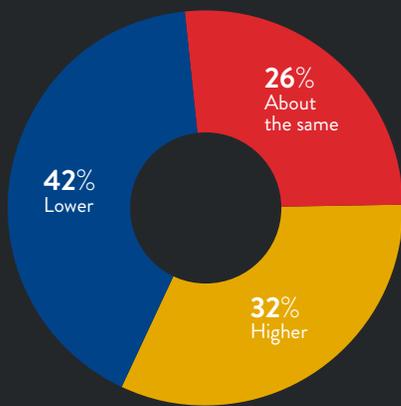




What is the present volume of product at your business compared with the same period one year ago?



Approximately how much have you spent on PPE supplies across all operations to date and how much do you expect to spend for the full year 2020?

To date

\$201,539

Full year 2020

\$373,408

2020 MANAGEMENT ISSUES SURVEY

The CME’s biennial Management Issues Survey (MIS), based on 536 responses from manufacturers representing 19 industries and all regions of the country, provides valuable insight into the current conditions of manufacturers, their expectations for the future, and their most pressing challenges and needs.

ECONOMIC FALLOUT OF COVID-19 PANDEMIC WILL LINGER FOR YEARS

- Nearly three-quarters of manufacturers expect their sales to return to pre-pandemic levels by 2021 at the latest. However, the rest of those surveyed are anticipating a more drawn-out recovery.

MANUFACTURERS WANT GOVERNMENTS TO PRIORITIZE TAX REFORM

- 37% per cent of survey participants said that actions to improve Canada’s tax competitiveness should be at the top of governments’ agendas. This was also the most popular choice in the 2018 survey.

LABOUR & SKILL SHORTAGES AN ONGOING PROBLEM

- 60% of survey participants say they have immediate labour and skills shortages today, with companies in Quebec, BC, and Ontario having the most trouble finding the workers they need. They also rated this is a top factor limiting their ability to increase sales or production.

MANUFACTURERS LOOKING FOR SUPPORT TO HELP THEM TO REDUCE THEIR CARBON FOOTPRINT

- 35% of respondents believe that the most effective government measure to help their business adapt to the impact of climate policies would be to provide direct funding to companies that make GHG-reducing investments. The second most popular choice was a green tax credit that would serve the same purpose.

BUSINESSES LOOKING AT DIVERSIFYING SUPPLY CHAINS

- Due to the disruptions in supply at the beginning of the pandemic, nearly half of those surveyed said they are looking to permanently diversify supply chains to avoid overreliance on a limited range of markets. This suggests that Canada has a golden opportunity to win back manufacturing investment.

WE HELP MANUFACTURERS GROW

For information contact: Alan Arcand, Chief Economist
613-816-4217 | alan.arcand@cme-mec.ca | CME-MEC.CA